

Reconciliation of surplus in the statement of prospective financial performance to the prospective net cash flow from operating activities for the year ending 30 June 2007

This reconciliation discloses the non-cash adjustments applied to the surplus reported in the Statement of Prospective Financial Performance on page 47 to arrive at the Net Cash Flow from Operating Activities disclosed in the Statement of Prospective Cash Flows on page 50.

	2005-06		2006-07
	Budgeted \$000	Estimated Actual \$000	Forecast \$000
Surplus	244	244	255
Non-cash Items			
Depreciation	1,213	1,213	1,227
Total Non-cash Items	1,213	1,213	1,227
Working Capital Movements			
(Increase)/decrease in prepayments	98	98	-
(Increase)/decrease in receivables	(17)	(17)	-
(Increase)/decrease in work in progress	(120)	(120)	-
Increase/(decrease) in payables	(331)	(331)	-
Increase/(decrease) in current employee entitlements	9	9	-
Increase/(decrease) in property lease liabilities	(111)	(111)	-
Increase/(decrease) in finance lease liabilities	(162)	(162)	-
Total Net Working Capital Movements	(634)	(634)	-
Other Items			
Increase/(decrease) in property lease liabilities	46	46	-
Total Other Items	46	46	-
Net Cash Flow from Operating Activities	869	869	1,482