

Statement of prospective financial position as at 30 June 2007

This statement reports the total assets and liabilities. The difference between the assets and liabilities is called Taxpayers' Funds.

	Budgeted Financial Position as at 30/6/06 \$000	Estimated Actual Financial Position as at 30/6/06 \$000	Forecast Financial Position as at 30/6/07 \$000
Taxpayers' Funds			
General funds	3,586	3,586	3,586
Total Taxpayers' Funds	3,586	3,586	3,586
Represented by:			
Current Assets			
Cash and bank balances	3,236	3,236	3,289
Prepayments	290	290	290
Work in progress	550	550	550
Receivables	3,650	3,650	3,650
Total Current Assets	7,726	7,726	7,726
Non-current Assets			
Physical assets	2,304	2,304	2,262
Total Non-current Assets	2,304	2,304	2,262
Total Assets	10,030	10,030	10,041
Current Liabilities			
Payables and provisions	3,200	3,200	3,200
Provision for payment to the Crown	244	244	255
Provision for employee entitlements	2,500	2,500	2,500
Total Current Liabilities	5,944	5,944	5,955
Term Liabilities			
Provision for employee entitlements	500	500	500
Total Term Liabilities	500	500	500
Total Liabilities	6,444	6,444	6,455
Net Assets	3,586	3,586	3,586