

Statement of Financial Position

as at 30 June 2005

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The accounting policies on pages 77-79, and notes on pages 88-96, form part of these statements.

This statement reports total assets and liabilities. The difference between the assets and liabilities is called taxpayers' funds.

	Notes	2004-05 actual \$000	2004-05 forecast* \$000	2003-04 actual \$000
Taxpayers' funds				
General funds		3,586	3,586	3,586
Total taxpayers' funds		3,586	3,586	3,586
Represented by:				
Current assets				
Cash and bank balances	8	4,313	3,694	3,040
Prepayments		388	290	535
Work in progress		430	1,150	1,272
Receivables	9	3,633	3,050	3,064
Total current assets		8,764	8,184	7,911
Non-current assets				
Physical assets	10	2,347	2,149	2,220
Total non-current assets		2,347	2,149	2,220
Total assets		11,111	10,333	10,131
Current liabilities				
Payables and accruals	11	3,531	2,554	2,872
Surplus payment due to the Crown	7	776	947	158
Provision for employee entitlements	12	2,491	2,140	2,076
Property lease liabilities	13	111	84	108
Finance lease liabilities	14	162	162	251
Total current liabilities		7,071	5,887	5,465
Non-current liabilities				
Provision for employee entitlements	12	454	860	795
Property lease liabilities	13	-	-	110
Finance lease liabilities	14	-	-	175
Total non-current liabilities		454	860	1,080
Total liabilities		7,525	6,747	6,545
Net assets		3,586	3,586	3,586

* See note 1 on page 88.