

Statement of Contingent Liabilities

as at 30 June 2005

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The accounting policies on pages 77-79, and notes on pages 88-96, form part of these statements.

This statement discloses situations that exist at 30 June 2005, the ultimate outcome of which is uncertain and will be confirmed only on the occurrence of one or more future events after the date of approval of the financial statements.

The office did not have any contingent liabilities as at 30 June 2005 (nil as at 30 June 2004). There is potential for claims to arise against the office because of defalcations and other losses within entities of which the Auditor-General is the auditor. No demands for compensation have been made by any party as at the date of these financial statements. It is therefore impracticable to estimate any potential financial effect. The office has professional indemnity insurance.

There were no contingent assets as at 30 June 2005 (nil as at 30 June 2004).