



Statement of Prospective Financial Position

As at 30 June 2006

THREE

Description of Statement

The Statement of Prospective Financial Position reports the total assets and liabilities of the Auditor-General. The difference between the assets and liabilities is called Taxpayers' Funds.

	Budgeted Financial Position as at 30/6/05 \$000	Estimated Actual Financial Position as at 30/6/05 \$000	Forecast Financial Position as at 30/6/06 \$000
Taxpayers' Funds			
General funds	3,586	3,586	3,586
Total Taxpayers' Funds	3,586	3,586	3,586
Represented by:			
Current Assets			
Cash and bank balances	1,194	3,694	1,251
Prepayments	290	290	290
Work in progress	1,750	1,150	1,750
Receivables	3,650	3,050	3,650
<i>Total Current Assets</i>	<i>6,884</i>	<i>8,184</i>	<i>6,941</i>
Non-current Assets			
Physical assets	2,149	2,149	2,089
<i>Total Non-current Assets</i>	<i>2,149</i>	<i>2,149</i>	<i>2,089</i>
Total Assets	9,033	10,333	9,030
Current Liabilities			
Payables and provisions	1,511	2,111	1,941
Provision for payment to the Crown	247	947	244
Provision for employee entitlements	2,140	2,140	2,140
Other short term liabilities	345	345	173
<i>Total Current Liabilities</i>	<i>4,243</i>	<i>5,543</i>	<i>4,498</i>
Term Liabilities			
Provision for employee entitlements	860	860	860
Property lease liabilities	171	171	86
Other term liabilities	173	173	-
<i>Total Term Liabilities</i>	<i>1,204</i>	<i>1,204</i>	<i>946</i>
Total Liabilities	5,447	6,747	5,444
Net Assets	3,586	3,586	3,586