

# Introduction

This report constitutes our “annual report” on the audits for 1999-2000 of the Crown and its sub-entities – mainly as reflected in the *Financial Statements of the Government of New Zealand for the Year Ended 30 June 2000*.

The first article deals with matters relating to the Government’s *Financial Statements* as audited and presented to the House (pages 9-15). Specific topics addressed include:

- who should account for urban state highways;
- accounting for property, plant, and equipment, and other valuation issues;
- provisions, contingent liabilities, and contingent assets;
- student loan debt; and
- full consolidation.

The second article deals with the results of our audits of government departments for the year ended 30 June 2000 (pages 17-25). Specific topics addressed are:

- the audit opinions issued on departments’ annual financial statements; and
- departments’ financial management and service performance management.

The third article comprises discussion of a number of other matters that arose during the course of 1999-2000 – either as a result of our audits or otherwise from the discharge of our functions and powers in connection with public money (pages 27-68). These matters are as listed in the *Contents* on page 5.

